



Fully integrated accounts

Each Durell system includes a fully integrated accounts package, available at no extra cost. As it is fully integrated you don't need to enter information twice (i.e. into a different system like Sage). Moreover you use the same buttons and controls as in the rest of Durell, which makes it easier to learn. Finally, the information entered can in turn produce management reports vital to your business.

There is a separate sub-menu for the Accounts, accessible from the Main Menu screen, which is then broken down into the following areas:



Sales

a list of all things you sell, commission earnings and fee work



Purchases

a list of all things you buy (utilities, rent, etc), consultant pay-aways and net premiums



Cashbook

all money received and paid, showing what each sum was for



Bank

a computer version of your bank statement/s (for any number of banks accounts)



Journals

allow you to set-up opening balances, allow for depreciation, etc



Period End

prevents your old data from being changed



Regular

automates regular payments, such as for hire purchase, rent and retainers



Reports

leads onto a menu of reports for Trial Balance, Aged Debtors etc

There are many benefits from using the Accounts within Durell besides the obvious cost savings. For example in Durell all ledger transactions have three descriptors (for invoiced name, policyholder and policy no) instead of just two (for invoiced name and item), and the ledgers may be easily searched, sorted and filtered to only display outstanding invoices.

The system also includes two Fee Timers per adviser, that allow you to time and create invoices for on-going projects along with those for interruptions caused by client phone calls and ad hoc meetings.

If you work in multiple currencies you can have different account sets (e.g. For Euros, Dollars, Sterling etc) and switch between them on-the-fly, for example at the point of posting an individual policy.

The system also allows you to design your own invoices in Word, to use direct from the accounts. A number of templates (e.g. including and excluding VAT) are provided to get you started in minutes.

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Providing you enter accurate data you can then obtain vital management information from the Reports menu, which comprises:



Statements

the current state of your client, insurer and adviser accounts. Statements can be sent as a reminder to clients who have overdue invoices



Aged Debtors

all outstanding business, shown in 30 day historic periods



Balance Sheet

what your business is worth, including share capital and all assets



Trial Balance

a quick check on the double-entry system and nominal account totals



Profit and Loss

what trading profit or loss your business has made in a given period



Spreadsheet

monthly trading profit or loss for the whole year displayed in spreadsheet format, and broken down into nominal type



Basic Solvency

the sum of your bank accounts plus debtors minus creditors



Client Bank

various analyses of money held in trust for clients



VAT

report to calculate VAT liability for a given period



Listings

various listings from the ledgers and nominal transaction trail



User-defined

facility to re-design the Trial Balance, etc, and create new reports. Here you will also find the RMAR Balance Sheet and Profit and Loss reports, enabling you to view the information needed (and in the required layout) for the report you have to submit to the FSA

Benefits to you will be:

- ✓ Save time as data doesn't need to be re-keyed
- ✓ All your information is available in one system and easy to find
- ✓ No need for extra accounting software, so you save money
- ✓ Accounts data generates management reports vital to your business

You will need:

- ✓ A Durell Solution (e.g. Financial Adviser)
- ✓ To book some training for members of staff who will be using the Accounts. Although our training is optional we strongly recommend you have some so you know how to correctly enter information and how to obtain reports